

The Mint Master

Utah Numismatic Society

May 2019

Volume 67, Issue 5

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Presidents Message

I would like to give a big shout out to The Utah Numismatic Society for having a birthday! We could not do it without the support of all our members. Happy 68th years old. So, don't forget to come celebrate the fun with us at our May 14th meeting night.

I would like to thank Doug Nyholm and Ralph Muller for talking to us about Poly notes during our April meeting. It is interesting I noticed how the poly notes look like play money. I would also like to thank Phil Clark on giving a little report about Bruce Mossebaker and about him being in the Army. I would also like to extend our condolence to the family.

I hope that everyone has



been thinking on what kind of medals the club would like to have made. Just a little reminder, if it is copyrighted we need to have authorization for our club to use the design before the May meeting when we vote. Your medal design should center around the state of Utah.

We will be having a short board meeting after the regular society meeting.

Cindy Cagle
President

**May 2019 Meeting
7:00 PM May 14th**

May's Agenda

- ♦ Greetings
Cindy Cagle
- ♦ Mini Exhibit
Michael & James Strasser
- ♦ New & Views
TBA
- ♦ Coin Quiz
Robie Cagle
- ♦ Refreshments
Jan Reninger & James Strasser

Conder Tokens

Doug Nyholm

At the recent Layton coin show I spoke to Troy Allgood from St. George who had a wonderful display of British Conder Tokens for sale. Several years ago I purchased a large group of these from a collector and that was my first exposure to these interesting and historic tokens.



First of all, what are Conder tokens? They are also known as “18th century Provincial Tokens” and were privately minted and utilized in Great Britain, Ireland, Wales Scotland and Anglesey. They were struck in the late 18th century to fulfil a need for small coinage. This shortage occurred when in 1775 the British government halted production of copper coins. The reason given by the mint was that the current Penny and Half Penny did not circulate and thusly were not needed. This was somewhat true but the real reason was much more complicated than that they were simply unwanted and un-needed. At the time counterfeiting was rampant and the quantity of counterfeits in circulation was extensive. Some estimates were as high as 75% of copper coins were fake. These fake, underweight and spurious coins were rejected by most consumers and merchants and a real problem existed. Any genuine coins in circulations were quickly removed by numerous counterfeiters, then melted, and re-issued with two or three fakes for each real coin. Additionally the majority of coins in circulation were seen only in the larger cities thus rural villages had virtually no small coins in order to conduct business.

Initially the Parys Mining company in Anglesey Wales, who was a major producer of copper, decided to produce half-penny and penny tokens to alleviate the shortage. The tokens they produced were of proper weight, equivalent to the British mints standard, and were immediately accepted.

As their popularity increased large numbers of various designs were produced and in just a few years there were literally thousands of different examples in circulation. This is somewhat similar to the Civil War tokens during the Civil War in America. An additional feature of these Conder Tokens was their lettered edges. This was an assurance of genuine weight and inhibited counterfeiters from shaving the coins. By today's standards this seems absurd but in the 18th and 19th centuries the old large copper coins of Britain and the United States actually contained one cent or a penny's worth of copper.



Of the thousands of Conder Tokens in circulation many were created specifically for collectors which has today resulted in many scarce varieties. There are even varieties which at the time were created as a single unique design of which several survive even today.

Finally the British mint in 1797 began striking One Penny and Two Penny Coins at the Soho mint and farthings followed in 1799. By the turn of the century the need for private coinage began to fade but the era of these tokens, referred to as Conder Tokens, now has a firmly devoted following of collectors not only in Britain but also in America.

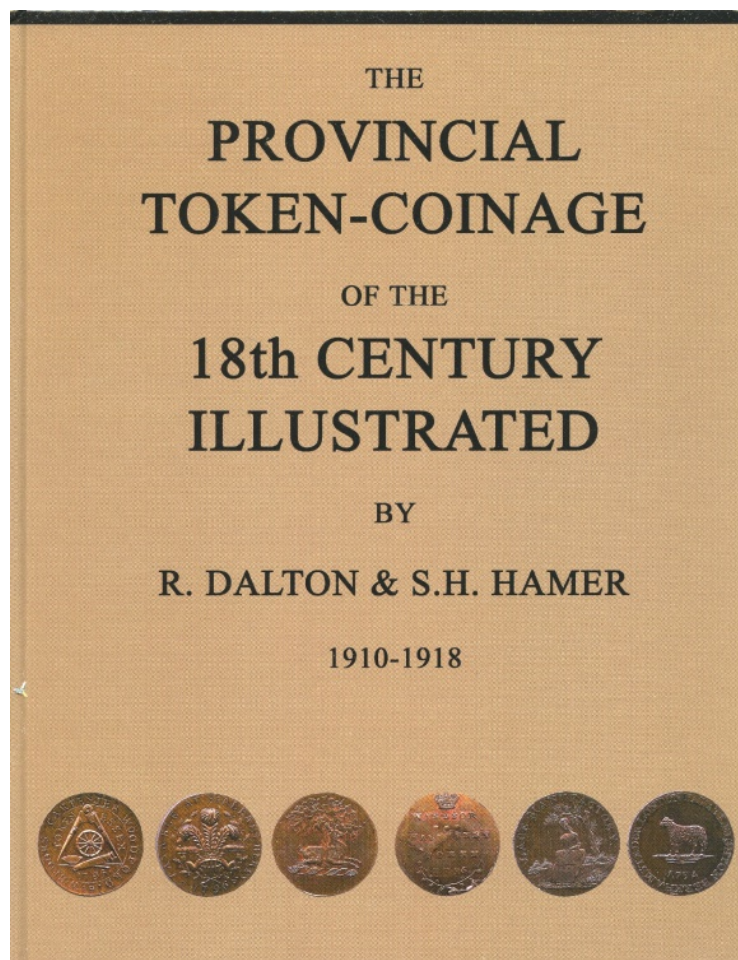


The Condor name associated with these tokens is a result of James Condor, who was the first to index the many varieties. Later, a major reference issued in 1910 by R. Dalton & S.H. Hamer by the title “The Provincial Token Coinage of the 18th Century” was produced and is still a major resource for collectors. These tokens are now also referred to by their D&H number.



Imaged by Heritage Auctions, HA.com

Hopefully, next time you see one of these historic tokens you will be able to understand and relate to their colorful history.



1964 Specimen Kennedy Half Dollar

Doug Nyholm

In browsing the lots included in Heritage's Central States auction catalog which was conducted April 25-28, one item caught my eye. This is something that I believe many Kennedy Half collectors may have never heard of. It is Lot 3360 which was included in their Platinum Night offerings with the headline: "1964 SMS Kennedy Half, SP-67," "Only about a dozen pieces known, a Magnificent Series Rarity."

And you thought your Kennedy Half collection was complete! Very few modern coins have been graded as "Specimen." The Heritage description states that there is a debate as to whether or not these coins were issued in Special Sets as they were never packaged as Special Mint Set coins, or for that matter, with any verifiable packaging. Remember, this is 1964 not 1965 when the first SMS coin sets were issued. Several years ago I first heard about these 1964 Special Mint Set coins and how they came into existence. The presently offered half dollar is not the only such coin as several complete sets of coinage identified as 1964 SMS coins have been identified. The Kennedy Half has 11 confirmed specimens known. PCGS has certified 22 1964 Lincoln cents as SMS coins also. It has been estimated that as many as 25 complete sets may have been produced.

The only explanation is that in the turbulent years of 1964-65 the mint experimented with special dies beginning in 1964, possibly also in early 1965 in anticipation of what options could be marketed to collectors in lieu of the discontinuance of Proof Sets. Heritage further comments that many or all of these 1964 Special Mint Sets came from the well connected New York dealer, Lester Merkin.

Also, all die markers and diagnostics, at least for this Kennedy Half are present on all known specimens. Additionally, the sharpness is notably far superior to any circulation strike examples.

Now for the collector who wishes to complete his set of Kennedy Halves you will probably have to dig deep into your funds to locate and purchase another example. The last example of this coin sold, also by Heritage, at their Long Beach auction on 9-2-2016 for the amazing sum of \$47,000.00! But, if you want a complete set of Kennedy Halves you need this coin. I don't think that the next version of Dansco albums will however add a hole for this coin so for the time being your collection is safe to display and your complete set is intact without this coin.

This is just another coin that isn't supposed to exist but does. So, now you know the rest of the story.





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1881-O Dollar
MS65 Deep Mirror Prooflike PCGS.
CAC



1886-O Dollar
MS64+ PCGS. CAC
Ex: Sunnywood/Simpson



1889-CC Dollar
MS63 Deep Mirror Prooflike PCGS.
CAC



1893-CC Dollar
MS64 Prooflike PCGS. CAC
Ex: A Gift of Undeserved Favor



1893-O Dollar
MS64+ PCGS. CAC
Ex: Sunnywood/Simpson



1893-S Dollar
XF45 PCGS



1894-O Dollar
MS63 Prooflike PCGS. CAC



1895-O Dollar
MS63 PCGS

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EXHIBITION RULES AND REGULATIONS

1. Exhibits must be entered in one of the following categories:

- | | |
|------------------------------------|---|
| 1. Tokens and Medals | 4. Junior |
| 2. U.S. and/or Foreign coins | 5. Hand-held collectibles (spoons, bottles, etc.) |
| 3. Currency and Stock Certificates | |

2. The point system used in the judging of the exhibits are as follows:

35 pts.....Information measured in terms of educational value to the viewer.

30 pts.....Arrangement and originality, manner of presentation.

15 pts.....Completeness, range, scope, and variety of coverage shown by the exhibit

as it relates to the exhibit title or theme.

10 pts.....Condition, quality of exhibit material compared to the highest known quality of like material.

10 pts..... Rarity. (considering condition of exhibit material)

3. Awards will be given by the Exhibit Chairman to 1st and 2nd places in each category, People's Choice, and Best of Show. All other exhibitors will receive a participation award.

4. Exhibitors **must be a member of one of the Utah Coin Clubs**. Exhibitors may have only one (1) exhibit per exhibitor. Entries will be accepted on a first-come, first-reserve basis according to these rules until all available space is allocated. Applications will be accepted until **ONE (1) Hour** before the show begins.

5. Exhibits **must be set up by 10:00 A.M. on the first day of the show (OCTOBER 17, 2014)**. Take down and Clean-up may begin at the earliest **TWO (2) HOURS** before the show ends and must be complete at the latest by the time the show ends. The show will end **OCTOBER 18, 2014 at 7:00 P.M.**

(Please Print)

APPLICATION TO EXHIBIT

I, _____, am a member of _____ (Utah Coin Club) and I wish to exhibit in the **SALT LAKE CITY COIN AND TOKEN SHOW**. I agree to follow the above mentioned rules and regulations. I understand that the National Utah Token Society, its members, and its officers are **NOT** liable for any loss or damage to my exhibit.

Category Entered: (check one) #1 _____ #2 _____ #3 _____ #4 _____ #5 _____

Size of exhibit or other special requirements: _____

Check one: I need a case: _____ # of cases needed. (Size: 22"X 34") I do not need any cases: _____

BOOK REVIEW #1

Treasury Notes of the War of 1812 By Donald H. Kagin, PhD

Don Kagin's new book titled "Treasury Notes of the War of 1812" is now available. First, at least for myself is the question, what exactly was the War of 1812 about? We have all heard about it but I'm sure, most people could not explain or give many details regarding the history of the war. This book, although not a college course on the conflict has some very interesting facts about the conflict. More importantly, the book delves significantly into the financial issues at the time and how the loans, banking processes, and the issue of Treasury Notes were affected and originated by this war. There is great detail regarding these early Treasury Notes and how essentially these were the first circulating notes of the fledgling United States of America. The book includes tables of Treasury Note issues and known surviving Treasury Notes and their types.

It certainly was an education for me regarding this little known war and the notes issued which, again, were some of the earliest circulating currency in the United States.

The book is directly available from Kagin's. It is quality hard cover printed in full color. It consists of only 48 pages but they are packed full of information.

SOLD FOR \$336,000 by Kagin's ANA Pittsburgh auction.



TREASURY NOTES *of the* WAR OF 1812



The First Circulating Currency of the United States

By Donald H. Kagin, PhD

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1787 New Jersey Copper. Maris 63-s, W-5375. Rarity-2. AU-53 (PCGS).
From the Collection of Larry L. Terrell.



1787 New Jersey Copper. Maris 73-aa, W-5430. Rarity-4. Sprig Above Plow, Plaited Mane-Overstruck--EF-40 (PCGS).
From the Collection of Larry L. Terrell.
Ex Henry Garrett.



1787 Fugio Copper. Club Rays. Newman 2-C, W-6630. Rarity-6. Concave Ends, FUCIO, UNITED STATES. EF-40 (PCGS).



1797 Draped Bust Cent. S-135. Rarity-3. Reverse of 1797, Stems to Wreath. MS-65 BN (PCGS).



1916 Standing Liberty Quarter. MS-66+ FH (PCGS). CAC.



1848 Liberty Head Quarter Eagle. JD-1. Proof-64 (PCGS). CAC.



1895 Liberty Head Quarter Eagle. JD-1. Proof-67 Ultra Cameo (NGC).



1879 Four-Dollar Gold Stella. Flowing Hair. Judd-1635, Pollock-1833, JD-1. Rarity-3. Proof-66 Ultra Cameo (NGC).



1834 Classic Head Half Eagle. McCloskey-7. Second Head, Crosslet 4. MS-64 (NGC).



1801 Capped Bust Right Eagle. BD-2, Taraszka-25. Rarity-2. MS-63 (NGC).



1854-S Liberty Head Double Eagle. AU-58 (PCGS). CAC.
From the Fairmont Collection.



1898 Liberty Head Double Eagle. JD-1. Proof-65 Cameo (NGC).



1852 Augustus Humbert \$50. Reeded Edge. K-11. Rarity-5. 887 THOUS., Target Reverse. AU-50 (NGC).

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1. The New Orleans Mint operated from 1838 to 1861, closed, reopened and began striking coins again in _____?
A) 1877
B) 1879
C) 1881
D) 1909
2. The Fort Vancouver Centennial commemorative half dollar was struck in ____?
A) 1921
B) 1923
C) 1925
D) 1929
3. The San Francisco Mint last struck gold coins for circulation in which year?
A) 1928
B) 1930
C) 1932
D) 1933
4. Among the early silver coinage of Massachusetts, dated pieces always bear the year 1652, except for the silver two pence, which is dated?
A) 1650
B) 1653
C) 1662
D) 1694
5. With a grade of Mint State-65, which coin is the most valuable?
A) 1894-O Barber Dime
B) 1876-CC Quarter Dollar
C) 1895-O Dollar
D) 1909-SVDB Lincoln Cent



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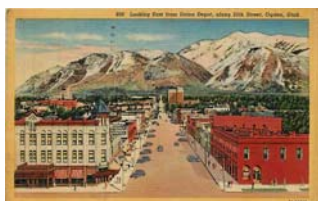


Got Stamps?



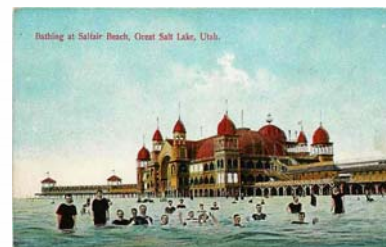
Old letters – Old postcards?

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Editors Message

Doug Nyholm

What do you read?

I once heard a prolific numismatist state that when he checks his mailbox daily he is disappointed if something in it is not related to his hobby. I actually have similar feelings and thoroughly enjoy pulling a numismatic magazine or book from my mailbox. Yesterday was the jackpot for me as when I opened my mailbox there were FIVE numismatic publications there.

1. Bank Note Reporter
2. Numismatic News
3. Longacre's Ledger
4. Coin World
5. The Numismatist

I now have several days of reading along with finalizing this months UNS Mint Master ahead of me.

I thoroughly enjoy reading and there is always something new to learn about our great hobby. In scanning yesterdays haul of magazines I note just some of the subjects and articles.

1. 2019-W Quarters 2. 1934 DDO Quarter 3. Seated Liberty Dimes 4. 1796 Quarter 5. Grading 20 cent pieces 6. African coins with American influence 7. Offbeat world denominations 8. Perth Mint Commemoratives 9. Military Payment Certificates 10. 1858 Clashed die quarter 11. Legendary Canadian collection coming to auction 12. Capped Bust Half Dollar article 13. World paper money catalogue upgraded 14. Newly discovery plate for Orig/1875 National Currency 15. John Quincy Adams Indian Peace Medals 16. Interview with Harry J. Forman 17. The 1839 Gobrecht Dollar 18. Nova Eborac Coppers 19. Fake 1853 Quarter 20. Massive Money

The above is just a sampling of articles on my list to read that grabbed my attention. I'm sure there are at least several that may be of interest to virtually everyone.

So, don't forget to read and enhance your knowledge and subsequently your enjoyment of the greatest hobby in the world. And, if you don't or can't subscribe to multiple magazines or periodicals, remember, there is a fantastic amount available on the internet. Actually, there is probably more there about coins than anyone of us could read during the rest of our lives. Knowledge is power and money. Happy reading.

Sincerely,
Doug Nyholm



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thesilverdollar.net
thesilverdollarshop@gmail.com

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PRIZES FOR MAY

Promptness Prize: 1959 Hong Kong Dollar

Junior Prize: 1973 RCMP Dollar

#

Member Prize: 1991-1995 WWII Half Dollar#

The Buy of the month is: TBA

- 1- 2019 Moon-Landing Rocket set
- 2- 1947 silver Quarter slab MS64
- 3- Lucky money note
- 4- 1923 S Peace Dollar
- 5- 2008 Comm. ½ dollar Eagle
- 6- 1944 S Mercury Dime
- 7- 1973 RCMP Dollar
- 8- PENGO 1946 Budapest note
- 9- Lucky \$\$\$ note
- 10- 1922 S Peace Silver Dollar
- 11- 1865 2 cent piece
- 12- USAF silver round 1 ounce
- 13- Double Peace dollars 1923 D&S



Woo-hoo!!!
The Prizes!!!!

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UTAH NUMISMATIC SOCIETY 2019 SCHEDULE OF ACTIVITIES AND EVENTS



May

Club Birthday & Medals Design

June

Youth Night

July

Picnic

Speaker—TBA

August

Speaker—TBA

December

Christmas Dinner

September

Club Auction

October

Speaker –TBA

November

2019 OFFICERS & BOARD

OFFICERS

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Hospitality Richard Blaylock & Lamar Kemp

YOUNG NUMISMATISTS

PHIL CLARK

SOME SUMMER REMINDERS FOR NUMISMATISTS AND FOOD FOR THOUGHT CONCERNING HOW THE U.S. MINT IS DISTRIBUTING THE 2019-W QUARTERS

IMPORTANT DATES The month of May is a perfect time to mark your calendar and plan your summer vacation, so you don't miss important events for numismatists. The annual UNS Youth Night Program will be held on June 11, 2019 at 7:00 P.M. at our usual meeting location. Everyone, both youth and adults, is encouraged to bring youth to this fun-filled and rewarding event to experience first hand the excitement and fun we enjoy as they build a collection celebrating the 110th year of the Lincoln cent. You also need to mark June 28th and 29th for the annual NUTS coin show at the usual location. July 9th at 6:00 P.M. at Sugarhouse Park will be the annual UNS picnic with its usual great food and sawdust coin hunt for youth. Both the Youth night and picnic are free events for all youth and what you find or are given are yours to take home with you.



#

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2019-W ATB QUARTERS Have you seen or received a W mintmark quarter in circulation? As I prepare this article, the only W mintmark quarters I've seen since the April meeting have been on EBAY. A majority of the EBAY coins are the Lowell quarters with prices ranging from \$25-\$100 depending on eye appeal and condition. A few sellers are even offering full rolls (40) for \$1200. Very few American Memorial quarters have been offered, but when they are, they're selling for \$120-\$200. To assemble a roll, you would have to examine almost 8,000 coins. Would seem there is considerable cherry picking underway making future successful finds more difficult. In my humble opinion, serious collectors and numismatists may have a difficult and costly time completing a full ATB quarter set and the Mint has once again proven by its actions that its concern for the hobby and numismatics is nothing but lip service. A much better program could have been offered to the numismatic community if the Mint would have set aside 10% (200,000 coins) for each of this year's W quarters and assembled them into a five (5) coin plastic proof set type holder with a unique card insert. I would have been willing to pay \$32 for the convenient availability of such an option with coins in better condition than many for sale on EBAY. Total revenue of \$6.4 million from such an approach could have provided a nice profit after costs were recovered, benefitted the American taxpayer and the numismatist, and prevented the profiteering currently affecting the numismatic community. Again, the Mint has fielded a poorly planned and executed program which clearly deserves an "F". Hopefully, if they choose to continue the W quarter dollars program for 2020 and 2021, they will revamp the program to make it more friendly to the numismatic/ collector community.

Planned release dates for the last three ATB quarters this year are June 3rd for the War in the Pacific NHP quarter, August 26th for the San Antonio Missions NHP quarter, and November 4th for the Frank Church River of No Return Wilderness quarter.

UNS Membership Application

Application for membership in the “Utah Numismatic Society”

P.O. Box 65054, Salt Lake City, UT 84165

Name(s) of Applicants: _____

Address: _____

E-Mail: _____

Phone Number: _____

Signature: _____

ANNUAL DUES

☐ \$30 Family

☐ \$20 Adult

☐ \$5 Junior / Under 18

Where & When we meet:

Second Tuesday of each month at 7:00 P.M.

Columbus Community Center / 2531 South 500 East, SLC, UT 84115

*By signing this application I
acknowledge that I have never
been convicted of a felony.*

The Utah Numismatic Society is now enjoying its 68th year serving collectors in Utah. We sponsor an annual coin show held in Sandy which you may have attended. Our monthly meetings are held on the second Tuesday in Salt Lake City. We have many knowledgeable as well as novice and beginning collectors in attendance every month.

Our monthly publication entitled “The Mint Master” contains interesting reading featuring articles such as the ‘Counterfeit Corner,’ ‘Book Reviews,’ ‘Young Numismatists,’ as well as many other numismatic news-worthy columns.

Our meetings include Bourse, Auctions, expert speakers as well as our annual “Youth Night” and “Summer Picnic.”

We invite you to attend one of our meetings held at the Columbus Community Center, 2350 S. 500 E., Salt Lake City.



Quiz answers

1. B 1879
2. C 1925
3. B 1930
4. C 1662
5. C 1895-O